

FOR IMMEDIATE RELEASE

Gislen Software Announces Release of Planner Suite™

Gislen Software, a Swedish owned Software Development Company located in Chennai, India providing outsourcing services to mostly Scandinavian clients, announces the release of a complete Project Management tool.

STOCKHOLM, Sweden and CHENNAI, India. — October 2, 2006 Today, Gislen Software announced their plans to release a new major release of Planner Suite™. The product is a corporate suite supporting planning, time reporting, document management and analysis for companies with complex project management needs. Though the application has its own planner where users can plan the project with a detailed work break down structure (WBS) and Gantt chart, users can also use Microsoft Project for planning. The database/internet-driven architecture allows project managers and leaders to manage dispersed work groups and allocate tasks across the organization.

The tool was originally developed to support Gislen Software's own needs and has been used successfully for several years internally. Once Swedish based SKF Nova decided to buy Planner Suite earlier this year, including adding some further developments to the product, it was time to offer the incredible benefits of Planner Suite to the wider market.

Themselves a Software outsourcing company, Gislen Software well understands the need for managing teams where members are located in different locations.

“As an international consulting company, at any time we may have staff in Norway, the UK, and Sweden as well as our Indian staff in our own office as well as in our partners' offices in India. Thanks to Planner Suite™ we have always managed to keep the project together”, says Matthew Balraj At Gislen Software.

The product supports document management, where team members can have access over internet to documents needed for the project. There is also support for document id, versioning and authorization to support ISO demands for document management.

Finally, there are also features for budgeting, expense management and authorization of both expenses and hours to ensure proper invoicing and cost management. It is even possible to allow clients to access the system to see how their projects are progressing in real time.

“We developed Planner Suite in order to support the whole process, and as a manager I feel that I have full control of the whole company when I am at any time able to see exactly how every project or what every employee is involved in”, says Vanitha Venugopal at Gislen Software.

Pricing and Availability

Planner Suite will be generally available from November 2006. The system demands Microsoft SQL Server 2005. For small installations, the free downloadable Express version will do, ensuring low cost of ownership to SME users.

About Gislen Software

Founded in 1994, Gislen Software Private Limited is a leading Indian software outsourcing exporter to Scandinavia. It has Swedish majority ownership and is probably the oldest Swedish-owned software outsourcing partner in India. Among its clients are Q-Free ASA/Fara ASA to whom a project for Automatic Fare Collection of 50 thousand hours was conducted during the last 2 years. The resulting product is currently used by Norrbotten's County Traffic (LTN), Luleå Municipality (LLT) Umeå Municipality (Ultra) and 4 Norwegian Counties (Rogaland, Hedmark, Oppland and Troms). Gislen Software has a significant market share of India's software export to Norway and has worked with leading Swedish, Norwegian, British and American companies like GE, SIFO Research International, SKF Nova and more. Gislen Software has competence in areas such as Public Transportation, Embedded systems, Web development using both J2EE and Dot Net technologies, Performance Appraisal systems, Asset Management, Market Analysis and Logistics.

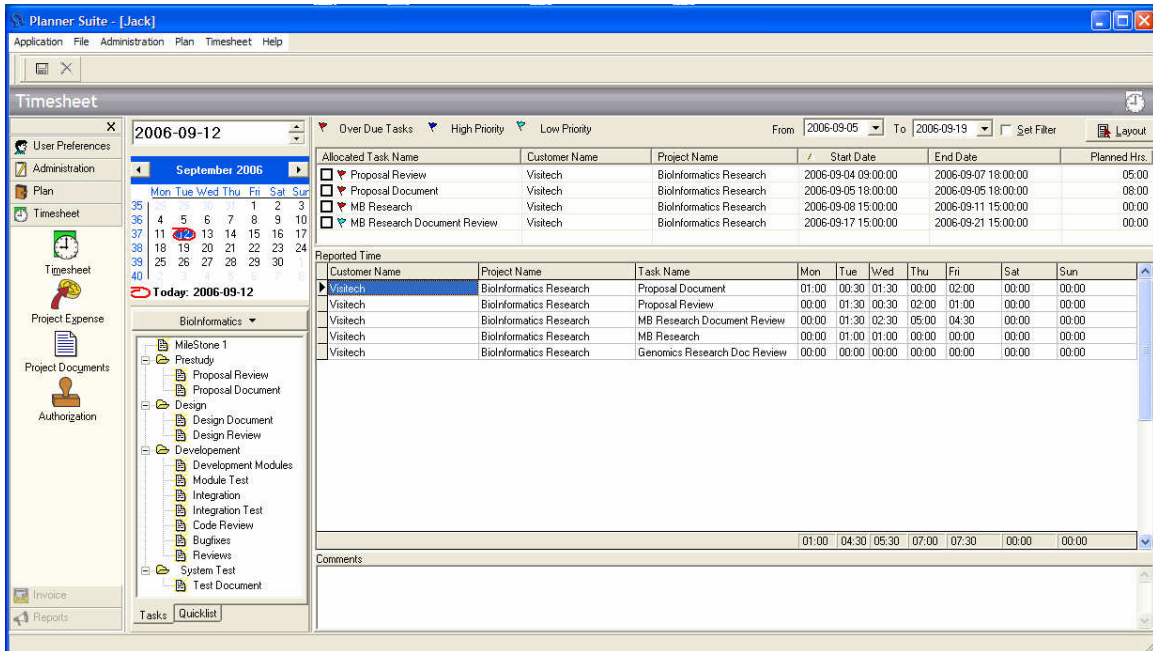
Gislen Software is represented in Norway by Connection AS, and in Sweden it partners with various companies including Unified Dialogs AB.

Gislen Software is a Microsoft Certified Partner and is one of the founding members of Camelot Software, a consortium of 4 Indian software companies offering quality services for large projects.

To learn more about Gislen Software and outsourcing, visit www.gislen.com. To learn more about Planner Suite, visit www.plannersuite.com.

Gislen Software, Planner Suite and all other brand and product names are service marks, trademarks or registered trademarks of Gislen Software Private Limited. Microsoft, Windows, SQL Server 2005 and Microsoft Project are service marks, trademarks or registered trademarks of Microsoft Corporation in the United States and other countries. All other marks are the property of their respective owners.

Press Relations: Mikael Gislén, Managing Director, Mobile Number (India): 9841591223 (Sweden from 18/9) 070-8553425, (Norway) +47-95736803



Screen shot showing the time sheet of Planner Suite

We can provide high resolution photographs of staff at the company on demand. The following photos are taken by a professional photographer but owned by the company.



Some of the staff at Gislén Software together with Managing Director Mikael Gislén